State Government's Policy regarding setting up of Special Economic Zones in <u>Maharashtra.</u> Exemption from payment of Stamp Duty and Registration Fee

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GOVERNMENT OF MAHARASHTRA Government Resolution No.SEZ 2005/(1028)/IND-2, Industries, Energy & Labour Department, Mantralaya, Mumbai 400 032 Dated the 12th March, 2007

READ:

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- 1. Government Resolution No. SEZ 2001/(152)/IND-2 dated 12th October, 2001
- 2. Government Corrigendum No. SEZ 2001/(152)/IND-2 dated 24th October, 2005
- 3. Government Resolution No.SEZ 2005/(1028)/IND-2 dated 2nd March, 2007

CORRIGENDUM:

- 1. In the Government Resolution mentioned at Sr. No. 3, on the page 2, the last sentence should be read as "The exemption in respect of Stamp Duty and Registration Fee shall be available to the Developer/Co-developer of the Special Economic Zone only after the SEZ has been granted in-principle or formal approval under section 3 (10) of the Central SEZ Act, 2005 and to the units after the grant of permission under Section 15 of Central SEZ Act, 2005." in place of "The exemption in respect of Stamp Duty and Registration Fee shall be applicable from the date of approval of the Special Economic Zone under sub section (10) of section 3 of the Central Act."
- 2. In case the developer fails to have the said land notified as a SEZ within a stipulated period in the letter of formal approval the exemption would no longer be applicable and the developer would be liable to pay the Stamp Duty/Registration Fee.

By order and in the name of Governor of Maharashtra,

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(Chhaya Agnihotri) Section Officer

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